

31 July 2008

Kryso Resources plc

'Kryso' or 'the Company'

AIM: KYS

Company Registration Number 0519050

Interim Results for the six-month period ended 30 June 2008

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Background Information on Kryso Resources plc

Kryso Resources controls 100% of the exploration rights to the Pakrut gold project, which lies within the highly prospective Tien-Shan gold belt. Kryso also controls 100% of the exploration rights to the Hukas nickel-copper project.

The Company is managed by a team with a proven track record of operating in Tajikistan, which it considers to be among the most attractive operating environments in Central Asia.

The main deposit at Pakrut currently has a JORC-compliant resource in excess of one million ounces of gold and the Company aims to increase this resource with a further update later this year. Drilling at Pakrut continues to return exciting intersections, including 123.7m @ 6.14g/t, 42m @ 11.17g/t and 50m @ 5.67g/t Au.

The Company envisages annual production for 2010 of 100,000 oz per annum from a combined open pit and underground mine.

A geophysical survey over a large section of the Hukas nickel-copper project has been completed, and a drill programme is currently underway.

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Chairman's Statement

I am pleased to report that since my last Chairman's statement on 26 June 2008, Kryso Resources plc has received further very encouraging results from its resource development programme at the Pakrut gold project ('Pakrut') and from its initial exploration drilling at the Hukas nickel-copper project ('Hukas').

The projects, which are both located in Tajikistan, continue to reward the Company's investment in them, while Tajikistan remains one of the most attractive operating environments in Central Asia. There appears considerable interest from Russian, Chinese and international companies to invest in the country.

At Pakrut, the recent highlight has been the exceptional drill intersection in Ore Zone 1 of 123.7m @ 6.14g/t Au which includes 86m @ 8.48g/t; the true thickness of this intersection is over 70m.

This result, from drilling between 100-200m below the existing adit level, further supports the interpreted trend of the mineralization, which is still open at depth and to the east and north. The results from this hole demonstrate that the grade and width of the resource is increasing with depth. These results, together with other results expected from further drill hole samples recently sent abroad for fire assaying, will be used to update the existing 1.05Moz JORC-compliant resource later this year.

In addition a new ore zone (Ore Zone 7) to the south-east of Ore Zone 1 has been confirmed with the completion of the first drill hole at this location. Further drilling from surface will investigate the extent of this new zone and adjacent zones.

Kryso has now successfully completed the geotechnical drilling programme designed to test the proposed open pit and tailings dam. The Company's drill rigs will now be utilized to test the deeper extensions of the Pakrut mineralization and these results will be announced over the coming months

At Hukas, drilling has commenced at the southern margin of the 900m-long TEM (transient electromagnetic anomaly). The first drill hole has intersected sulphide mineralization, which is extremely encouraging as the Company has still 900m of the anomaly to test and the anomaly is still open to the North.

A contractor's drill rig has also intersected sulphide mineralization 400m to the east of the exposed isolated mineralised Hukas lens which returned average grades of 2.86% nickel, 1.26% copper, 0.83% cobalt and 2.3g/t platinum group metals; this drilling was carried out to confirm historic Soviet drilling. Although this area was covered by last year's geophysical survey, no anomaly was identified at this location, even though historical drilling as well as the Company's drilling now confirms that sulphide mineralization exists. Plans are now underway to further test the surrounding area for further mineralization and to try to identify further anomalies to those that were not picked up previously in the recent geophysical survey.

The amount spent on development work and capitalised during the six months ended 30 June 2008 has doubled compared to the six-month period January to June 2007. The amount capitalised during the current six month period was US\$1,727,000.

Administration expenditure has increased by US\$14,000 during the six-month period compared to the six-month period January to June 2007, however the overall loss has increased from US\$315,000 to US\$409,000. The increased loss is due to decreased interest revenue from funds on deposit and an exchange loss due to movements in exchange rates.

In April 2008, Kryso Resources plc received a convertible loan of £500,000 from Great Basin Gold Limited, a Canadian Company which is listed on the Toronto Stock Exchange (TSX) under the symbol GBG, who are our largest shareholder currently owing 15% of the company. Full details were announced on 25 April 2008.

Lastly I would like to thank shareholders for their ongoing support.

Dr. Trevor Davenport
Chairman

		Six months to 30 June 2008 US\$'000	Six months to 30 June 2007 US\$'000	Audited Year ended 31 December 2007 US\$'000
	Note			
Group Revenue		-	-	-
Cost of sales		-	-	-
		<u> </u>	<u> </u>	<u> </u>
Gross Profit		-	-	-
Administrative expenses		(401)	(387)	(993)
Exceptional (Loss)/gain on foreign exchange		(30)	31	52
		<u> </u>	<u> </u>	<u> </u>
Operating Loss		(431)	(356)	(941)
Finance income		22	41	71
		<u> </u>	<u> </u>	<u> </u>
Loss on Ordinary Activities before Taxation	2	(409)	(315)	(870)
Tax on loss on ordinary activities		-	-	-
		<u> </u>	<u> </u>	<u> </u>
Loss on Ordinary Activities after Taxation		(409)	(315)	(870)
		<u> </u>	<u> </u>	<u> </u>
Loss Per Share – basic and diluted		(0.0052)	(0.0047)	(0.0125)
		<u> </u>	<u> </u>	<u> </u>

All of the activities of the Group are classed as continuing.

	Six months to 30 June 2008 US\$'000	Six months to 30 June 2007 US\$'000	Audited Year ended 31 December 2007 US\$'000
Non-current Assets			
Intangible assets	11,849	8,508	10,122
Tangible assets	250	425	462
	<hr/>	<hr/>	<hr/>
	12,099	8,933	10,584
	<hr/>	<hr/>	<hr/>
Current Assets			
Inventories	714	393	621
Debtors	396	274	327
Cash and cash equivalents	637	1,120	1,586
	<hr/>	<hr/>	<hr/>
	1,747	1,787	2,534
Current Liabilities	(1,418)	(83)	(281)
	<hr/>	<hr/>	<hr/>
Net Current Assets	329	1,704	2,253
	<hr/>	<hr/>	<hr/>
Total Assets less Current Liabilities	12,428	10,637	12,837
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Equity			
Called-up equity share capital	1,481	1,227	1,481
Share premium account	13,033	10,554	13,033
Retained earnings	(2,086)	(1,144)	(1,677)
	<hr/>	<hr/>	<hr/>
Total Equity	12,428	10,637	12,837
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

	Six months to 30 June 2008 US\$'000	Six months to 30 June 2007 US\$'000	Audited Year ended 31 December 2007 US\$'000
Net Cash Outflow from Operating Activities	(446)	(594)	(1,213)
Returns of Investments and Servicing of Finance			
Interest received	22	41	71
Net Cash Inflow from Returns on Investments and servicing of finance	22	41	71
Capital Expenditure and Financial Investment			
Payments to acquire intangible fixed assets	(1,516)	(790)	(2,187)
Payments to acquire tangible fixed assets	(7)	(30)	(311)
Net cash outflow from Investing Activities	(1,523)	(820)	(2,498)
Cash Outflow before Financing Activities	(1,947)	(1,373)	(3,640)
Financing			
Issue of Equity Share Capital (Net of Issue Costs)	-	-	2,733
Receipt of Convertible Loan	998	-	-
Net Cash Inflow from Financing Activities	998	-	2,733
Decrease in Cash and Cash Equivalents	(949)	(1,373)	(907)
Cash and cash equivalents at beginning of period	1,586	2,493	2,493
Cash and cash equivalents at end of period	637	1,120	1,586
Reconciliation of Operating Loss to Net Cash Outflow from Operating Activities			
Operating loss	(431)	(356)	(941)
Depreciation	8	5	32
Share based payments	-	-	22
Increase in inventories	(93)	(169)	(397)
Increase in debtors	(69)	(38)	(91)
Increase/(decrease) in creditors	139	(36)	162
Net Cash Outflow from Operating Activities	(446)	(594)	(1,213)

	Capital premium US\$'000	Share earnings US\$'000	Retained equity US\$'000	Total US\$'000
Balance at 1 January 2007	1,227	10,554	(829)	10,952
Recognised income and expenses	-	-	(315)	(315)
Balance at 30 June 2007	1,227	10,554	(1,144)	10,637
Recognised income and expenses	-	-	(555)	(555)
Share based payment	-	-	22	22
New Shares issued	254	2,479	-	2,733
Balance at 31 December 2007	1,481	13,033	(1,677)	12,837
Recognised income and expenses	-	-	(409)	(409)
Balance at 30 June 2008	1,481	13,033	(2,086)	12,428

1. Accounting Policies

Basis of Accounting

These unaudited interim financial statements were approved for issue by the Kryso Resources plc Board of Directors on 31 July 2008.

This financial information has been prepared in accordance with the recognition and measurement criteria of International Financial Reporting Standards (IFRS) as adopted by the European Union and IFRIC Interpretations. The financial information has been prepared under the historical cost convention. The annual financial statements are prepared in accordance with IFRS as adopted by the European Union. The same accounting policies are followed in the interim financial information as applied in the Group's latest annual audited financial statements.

As permitted, the Group has chosen not to adopt IAS 34 "Interim Financial Statements" in preparing this interim financial information.

The Group has applied consistent accounting policies in preparing the consolidated interim financial statements for the six months ended 30 June 2008, the comparative information for the six months ended 30 June 2007, and the financial statements for the year ended 31 December 2007.

These interim results are unaudited and do not constitute statutory financial statements as defined in section 240 of the Companies Act 1985. The functional currency of the Group is US dollars and accordingly the amounts in the interim results are denominated in that currency. The balance sheet rates of exchange for the US dollar to UK Sterling were US\$1.9954 to: £1.

The statutory financial statements for Kryso Resources plc for the year ended 31 December 2007 received an unqualified Auditors Report and have been filed with the Registrar of Companies.

Basis of Consolidation

The consolidated interim results incorporate the interim results of the Company and all Group undertakings. These are adjusted, where appropriate, to conform to Group accounting policies. Acquisitions are accounted for under the acquisition method and goodwill on consolidation is capitalised and the value of this goodwill is reviewed on a periodic basis. The results of companies acquired or disposed of are included in the Group income statement after or up to the date that control passes respectively.

Exploration and Development expenditure

Exploration expenditure is written off in the year in which it is incurred. When a decision is taken that a mining property becomes viable for commercial production, all further pre-production development expenditure is capitalised. Capitalisation of pre-production expenditure ceases when the mining property is capable of commercial production.

Capitalised research and development expenditure is amortised upon commencement of production using a suitable method based on the volumes of proved and probable reserves of ore and are written off if the property is abandoned.

2. Operating Loss

Operating loss is stated after charging/(crediting):

	Six months to 30 June 2008 US\$'000	Six months to 30 June 2007 US\$'000	Year ended 31 December 2007 US\$'000
Depreciation of owned fixed assets	218	206	450
Less transfer to exploration cost	(210)	(201)	(418)
Auditors' remuneration - as auditors	9	8	22
- non-audit services	2	2	2