

14 August 2006

KRYSO RESOURCES plc

KRYSO RECEIVES NEW NICKEL COPPER LICENCE

Kryso Resources plc ("Kryso") is pleased to announce that the Company has received the exploration licence, through its subsidiary in Tajikistan LLC Kuhi Zarrin, for the Hukas nickel – copper prospect situated in central-eastern Tajikistan.

LLC Kuhi Zarrin is 100% owned by Kryso Resources plc and this new licence allows for 100% of the exploration rights for the Hukas nickel – copper prospect. The exploration licence is for a term of 7 years. Upon confirmation of an economic resource and completion of a feasibility study, approved by the government of Tajikistan, a mining licence will then be issued.

The Hukas prospect was identified during Soviet times and under investigation at the time of the collapse of the Soviet Union. Surface outcrops and mineralization intersected by core drilling have returned average grades of 2.86% nickel, 1.26% copper, 0.08% cobalt and platinum group elements of 2.3 grams per tonne.

Kryso is in the process of reviewing the original Soviet exploration data, which includes geophysical data. LLC Kuhi Zarrin has entered into an agreement with the Pamir Geological Expedition of Tajikistan to complete a trenching programme to verify previously reported surface mineralization. The trenching programme has been initiated and should be completed in October this year. The samples will then be analysed in Kryso's laboratory in Dushanbe.

The results of the trenching programme and the review of previous exploration data will provide information for Kryso to plan the next geological exploration phase, including a preliminary diamond drill programme, for next year.

In addition to the reported nickel – copper mineralization, indications of gold have been encountered in the licence area, which the Company believes warrants further detailed investigation.

Kryso Resources plc owns 100% of the rights to the Pakrut Gold Deposit located in the Republic of Tajikistan. The deposit is located within the 63sq.km Pakrut Licensed Area. Also included in the licence area are the Eastern Pakrut, Sulphidnoye and Rufigar prospects.

Development of the Pakrut Gold Deposit is continuing as planned with over 1,000 metres of core drilling undertaken for the month of July with all three rigs drilling underground. Samples of the ore zones for the first 25 drill holes have been sent to SGS Lakefield Research in South Africa for fire assay and metallurgical testwork. To date, nearly 5,000 metres of diamond drilling has been carried out and over 500 linear metres of underground development have been completed.

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