

12 April 2006

KRYSO RESOURCES plc

DRILLING REPORT

Kryso Resources plc (“Kryso” or “the Company”) is pleased to announce the first set of drill results from its exploration diamond drill programme on its 100% owned Pakrut Gold Deposit (“Pakrut”) located in the Republic of Tajikistan. The deposit is located within the 63sq.km Pakrut Licensed Area within which are the Eastern Pakrut, Sulphidnoye and Rufigar prospects.

During 2006, Kryso plans to complete its underground drilling programme for further evaluation of the Pakrut Gold Deposit and reporting using the guidelines of the JORC Code. Previously the Soviets had evaluated the deposit and reported the tonnes and grade using the Soviet Resource Classification.

Three surface holes (PKDD-1, PKDD-2 and PKDD-3) were completed by the end of 2005. Subsequently, the Company was able to operate throughout the winter and to date has completed over 1,800m of drilling and over 270m of underground adit development. This has resulted in the redefinition of the mineralised zones and a better understanding of the structural and geological controls to the mineralization. The style of the mineralization at Pakrut appears to be analogous to other gold deposits found in the region.

The three holes drilled from surface were targeted to intersect mineralization on the edge of the ore zones, while the first series of holes drilled from underground were drilled to target the mineralization between the ore zones. Both the initial surface and underground drilling locations were selected to avoid any delay whilst waiting for underground development. As underground development continues, new drill stations will be established so that drilling can concentrate on the main known ore zones. The Company currently has its two Onram drill rigs underground and plans are underway to relocate its Longyear rig underground.

As there is difficulty in visually determining the ore zones in the drill core, the Company has set up its own sample preparation and atomic absorption spectroscopy (AAS) laboratory in Dushanbe, the capital city. Here the entire core from each hole is prepared and assayed. From these AAS results, the prepared core samples from the identified mineralised zones are currently being made ready for shipping to an internationally recognised laboratory where they will be fire assayed. These assays will then be used for the grade model that will be prepared once the drill programme has been completed. The AAS method for analysing gold is generally accepted as being one of the quickest, but where coarse gold is encountered, such as is present at Pakrut, it often underestimates the gold content. To date, the AAS laboratory in Dushanbe has analysed over 1000 core samples for gold and silver.

Kryso has engaged Snowden Mining Industry Consultants to complete a Feasibility Study of the Pakrut deposit and, in addition, a local consultant is currently working on an Environmental Base Line Study of the area. During 2006 the Company is planning to undertake an extensive surface-trenching programme along with the re-sampling of the new and existing underground workings.

All references to exploration results have been approved for release by Trevor Davenport, B.Sc, M.Sc, Ph.D, MIMM, C.Eng, Chairman of Kryso, who has more than 30 years experience in the mining industry. He has consented to the inclusion of the material in the form and context in which it appears.

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The mineralised intersections are listed below. Highlights include:

52.8m @ 1.99 g/t Au in Drillhole PKDD-1
8.5m @ 3.24 g/t Au in Drillhole PKDD-4
7.8m @ 6.46 g/t Au in Drillhole PKDD-6
20m @ 2.65 g/t Au in Drillhole PKDD-11

Mineralised Drillhole Intersections, Pakrut Gold Deposit
(AAS analyses from Kryso Laboratory, Dushanbe)

PKDD-1: 52.8m @ 1.99g/t Au from 0m (incl. 11.2m @ 4.81g/t Au from 6.8m) terminated in mineralization at 52.8m due to the ground conditions.

PKDD-2: 76.1 m @ 0.90g/t Au from 27.4m (incl. 15m @ 1.53g/t Au from 48m and 16m @ 1.35g/t Au from 69m). Length of Hole – 108.5m.

PKDD-3: 15.6m @ 1.67g/t Au from 23.5m (incl. 8.1m @ 2.83g/t Au from 31m) and 18m @ 1.25g/t Au from 86.5m (incl. 6.4m @ 1.76g/t Au from 92.1m). Length of Hole – 137.5m.

PKDD-4: 4.5m @ 2.55g/t Au from 29.5m (incl. 3m @ 3.6g/t from 29.5) and 8.5m @ 3.24g/t Au from 62.5m (incl. 4.5m @ 5.83g/t Au from 64m). Length of Hole – 80.5m.

PKDD-5: 12m @ 1.27g/t Au from 28m (incl. 3m @ 3.62g/t Au from 37m). Length of Hole – 100m.

PKDD-6: 3m @ 1.02g/t Au from 43m and 7.8m @ 6.46g/t Au from 54m (incl. 2.8m @ 15.42g/t Au from 59m). Length of Hole – 85m.

PKDD-7: 1m @ 3.76g/t from 61m and 2m @ 1.96g/t from 77m. Length of Hole – 85m.

PKDD-8: 1m @ 5.63g/t from 12m and 1m @ 2.20g/t from 36m. Length of Hole – 89m.

PKDD-9: 16.5m @ 0.96g/t Au (incl. 3.5m @ 1.14g/t Au from 56.5m and 6m @ 1.57g/t Au from 63m) terminated in mineralization at 69m due to the ground conditions.

PKDD-10: 4m @ 1.99g/t Au. Length of Hole – 82m.

PKDD-11: 20m @ 2.65g/t Au (incl. 10m @ 4.4g/t Au from 45m, or 4.5m @ 7.12g/t Au from 50.5m). Length of Hole – 71.5m.

PKDD-12: 3m @ 5.81 g/t Au from 18m (incl. 2m 8.38 g/t Au from 18m). Length of Hole – 62.5m.