

13 May 2005

Kryso Resources plc

Shareholding Notification

On 10th May 2005, RAB Capital plc ("RAB"), acting as investment manager for a number of commingled funds, notified Kryso Resources plc ("the Company") that RAB currently holds 9,000,000 ordinary shares representing 16.07% of the issued share capital of the Company. This holding was acquired in May 2004 and was disclosed in the Company's Admission document dated 25 November 2004 as a holding held by RAB Special Situations LP and registered in the name of CSFB Nominees Limited.

RAB does not act as custodian for its clients and therefore the shares are now held in the nominee name of the custodian of our clients, which is CSFB Nominees Ltd and Morgan Stanley & Co International Ltd.