

16 December 2005

Exercise of Options

Kryso Resources plc ('the Company') is pleased to announce that the four directors named below exercised 100,000 options each and a former director exercised 100,000 options at 10p per share On 15 December 2005. The issued share capital of the Company will now be 56,500,000 ordinary shares of 1p each. Application will be made for these 500,000 new ordinary shares to be admitted to trading on AIM and it is expected that this will become effective as at 8am on 22 December 2005.

As a result of the exercise of options the interests of the Directors who exercised options are now as follows:

Shareholding

Trevor Davenport 100,000 (0.18%)

Vassilios Carellas 7,100,000 (12.57%)

Craig Brown 7,100,000* (12.57%)

Abuali Ismatov 7,100,000 (12.57%)

The Directors now own a total of 21,400,000 ordinary shares or 37.88% of the issued share capital of the Company.

*7,000,000 of the Ordinary Shares in which Craig Brown is interested are held in the name of Westrock Resources Limited, a Bahamian company in which Craig Brown is interested.

For further information, please contact:

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