

**Kryso Resources PLC**

**14 July 2005**

**AGM Statement**

Kryso Resources plc (the 'Company') is pleased to announce that it has held its Annual General Meeting today and all resolutions were duly passed.

Craig Brown, Finance Director, reported that all three drill rigs, drilling equipment and drilling supplies have now arrived in Tajikistan. To date, 280 metres of underground development has been re-established at the Pakrut Gold Deposit, in preparation for the start of the underground drill programme, which is anticipated to commence within three weeks. This drill programme has been designed to convert the Russian resources into JORC standard resources and to explore the extensions to the existing mineralisation. In addition, the exploration programme for the Pakrut Licensed Area has been approved by the State Committee for Geology, and surface drilling will start at the company's exploration prospects within the next month.

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